

**SPERO FINANCIAL FEDERAL CREDIT UNION**  
**VISA® CLASSIC & PLATINUM CREDIT CARD APPLICATION DISCLOSURE**  
**PO BOX 10708 • GREENVILLE, SC 29603 • 800-922-0446**

The information about the costs of the cards described in this application is accurate as of 07/01/2026. The information may have changed after that date. To find out what may have changed, call 800-922-0446, visit [www.spero.financial](http://www.spero.financial), or write to Spero Financial, P.O. Box 10708, Greenville, SC 29603.

INTEREST RATES and INTEREST CHARGES	CLASSIC	PLATINUM
<b>Annual Percentage Rate (APR) for Purchases</b>	<p><b>0%</b> introductory rate for the first 6 months from account opening. After 6 months, your APR will revert to your approved rate, which will vary with the market based on the Wall Street Journal prime rate.</p> <p>Rates range from <b>13.40 % - 18.00 %</b> based on credit worthiness and prime rate.</p>	<p><b>0%</b> introductory rate for the first 6 months from account opening. After 6 months, your APR will revert to your approved rate, which will vary with the market based on the Wall Street Journal prime rate.</p> <p>Rates range from <b>15.40 % - 18.00 %</b> based on credit worthiness and prime rate.</p>
<b>APR for Balance Transfers and Cash Advances</b>	<p><b>0%</b> introductory rate for the first 6 months from account opening. After 6 months, your APR will revert to your approved rate, which will vary with the market based on the Wall Street Journal prime rate.</p> <p>Rates range from <b>13.40 % - 18.00 %</b> based on credit worthiness and prime rate.</p>	<p><b>0%</b> introductory rate for the first 6 months from account opening. After 6 months, your APR will revert to your approved rate, which will vary with the market based on the Wall Street Journal prime rate.</p> <p>Rates range from <b>15.40 % - 18.00 %</b> based on credit worthiness and prime rate.</p>
<b>Penalty APR and When It Applies</b> (Classic & Platinum)	<p><b>The penalty APR is 18.00%.</b> This APR may be applied to your account if you make a payment more than 60 days late or if your payment is returned unpaid.</p> <p><b>How long will the Penalty APR apply?</b> The Penalty APR will apply until you make six consecutive minimum payments on time.</p>	
<b>Paying Interest</b> (Classic & Platinum)	<p>We will begin charging interest on cash advances and balance transfers on the transaction date. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.</p>	
<b>Minimum Interest Payment</b> (Classic & Platinum)	<p>If you are charged interest, the charge will be no less than <b>\$0.01</b>.</p>	
<b>How We Calculate Your Balance</b> (Classic & Platinum)	<p>We will use a method called "average daily balance" (including new purchases).</p>	
<b>Credit Card Tips from the Consumer Financial Protection Bureau</b> (Classic & Platinum)	<p>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="https://www.consumerfinance.gov/learnmore">https://www.consumerfinance.gov/learnmore</a>.</p>	

**SEE PAGE THREE FOR MORE IMPORTANT INFORMATION ABOUT YOUR ACCOUNT**

FEES (Apply to Both Cards)	
Annual Fee	\$0.00
Balance Transfer Fee	2.50% of each balance transfer (minimum \$15, maximum \$125). <b>This fee applies only during the 0% introductory APR period.</b>
Card Replacement Fee	\$10.00 per card
Rush Card Delivery Fee	\$30.00 per card
Card Recovery Fee	\$65.00
Emergency Card Replacement Fee	\$100.00 (Call 1-800-VISA-911)
Foreign Transaction Fee	Up to 3% of each transaction
Research and Copying Fee	\$15.00 per hour and \$4.00 per copy
Late Payment Fee	Up to \$25.00
Returned Payment Fee	Up to \$25.00
Stop Payment on Balance Transfer Fee	\$25.00

RATE INFORMATION (Applies to Both Cards Unless Otherwise Stated)		
Variable Rate	Your credit card APR is a variable rate based on the Wall Street Journal Prime Rate plus a margin determined at account opening based on credit worthiness. The current rate margins applicable to new accounts are listed below. Your APR may increase in the future.	
Periodic Credit Review and Margin Adjustments	Beginning no earlier than the first anniversary of account opening, we may periodically review your creditworthiness and reassess the margin applied to your account. Reviews may occur up to two times per year.  If a review results in a change to your margin, your APR will change accordingly. Any increase to your APR resulting from a margin change will be effective only after we provide advance written notice as required by applicable law.	
Introductory APR	The introductory rate is applicable for the first six (6) months from the original date the account is opened. Any subsequent changes to the credit card account, including but not limited to an increase in the credit limit resulting in the issuance of a new card, or the replacement of a lost or stolen card, will not extend or reapply the introductory rate. Furthermore, we will end your introductory APR and apply the Penalty Rate if you make a Late Payment.	
<b>MARGINS</b>	<b>Classic</b>	<b>Platinum</b>
Purchases	6.65% - 14.65%	8.65% - 16.65%
Balance Transfers	6.65% - 14.65%	8.65% - 16.65%
Cash Advances	6.65% - 14.65%	8.65% - 16.65%

**Military Lending Act Covered Borrower:** A covered borrower is identified by the Military Lending Act as someone that at the time of loan origination is a member of the armed forces serving on active duty, active Guard duty, or reserve duty. A dependent of someone on active duty is also a covered borrower under the Military Lending Act.

**Notice of Military APR:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces on active duty or active Guard or Reserve duty and his/her dependent(s) may not exceed an annual percentage rate of 36% for certain types of consumer loans. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

According to Part 232 of Title 32 of the Code of Federal Regulations for Limitations on Terms of Consumer Credit Extended to Service Members and Dependents, a creditor is required to provide a covered borrower an oral disclosure relating to the extension of credit. **You may obtain your complete oral disclosure by calling us toll-free at: 1-800-922-0446 and choose option 2.**

Upon activation, the cardholder acknowledges receipt of a copy of the MILITARY APR DISCLOSURE STATEMENT and one copy of the Federal Truth in Lending Disclosure Statement, all given by lender in compliance with Truth in Lending Simplification and Reform Act of 1980 (Public Law 96-221) and the Military Lending Act.

Revised 05/08/2026 AL